

**TWS142** 

For Immediate Release

## Avoid Paying Inheritance Tax On Your Dream Home In The Sun

17<sup>th</sup> February 2009...If you're already the lucky owner of a home in the Spanish sun, or would like to own one in the future, make sure you know how to avoid paying Spanish Inheritance Tax with help from Wincham Investments.

The property agent has teamed up with Taylor Woodrow de España, the only major UK housebuilder in Spain, to protect buyers from paying crippling tax bills which could be up to 50% of the value of the property when the owner, or owners, of the property pass away.

Added to this worry is the fact that unlike in the UK where a husband or wife is usually an exempt beneficiary this isn't the case in Spain, and if the person isn't a close relative of the deceased the tax bill can be up to a staggering 81%.

Mark Roach, director of Wincham Investments, said: "We are delighted to partner Taylor Woodrow de España to offer house hunters a fantastic range of homes at affordable prices in Spain, as well as important information on Spanish Inheritance Tax that could save them thousands of pounds.

"A home in Spain gives purchasers the freedom to enjoy weekends away or spur of the moment breaks with friends or family. In the current economic climate it is also safer to put your cash into bricks and mortar rather than an uncertain stock market but unfortunately it can lead to a big tax bill if purchasers aren't protected. Many agents and builders don't tell purchasers about how to plan against this tax, but by working with Taylor Woodrow de España we will help purchasers to correctly structure the ownership of their property and keep their money out of the tax man's pocket."

Wincham Investments offers a bespoke property finding service encompassing all of the processes involved in acquiring Spanish property. The international property agent, which first opened for business in 1994, has joined forces with Taylor Woodrow de España to offer househunters the chance to purchase a beautiful home in Spain at fantastic prices.

Purchasers looking for a property which is close to stunning beaches and excellent golf courses will find Taylor Woodrow de España's Valle de Alenda development, on the Costa Blanca, is a dream come true.

This collection of just 35 houses with two and three bedrooms is right on the front line of the Alenda golf course and only 15 minutes from Alicante, Elche and the beach. Some properties have direct access to the golf course while others have spectacular views of the mountains. As an added bonus for golf fans purchasers will be able to take advantage of reduced fees when playing golf. Prices start from £159,171\*.

If enjoying long walks amongst rugged landscapes rather than on a green is more your cup of tea then the north of Mallorca is ideal, where Taylor Woodrow de España offers a selection of stylish homes at Pollentia Mar in Puerto Pollensa.

This collection of two and three bedroom apartments is located just 50m from the beach and the famous Voramar seaside promenade. There is a swimming pool where purchasers can relax and enjoy the sun and there are parking spaces in the basement. Prices start from just £224,726\*.

Mark added: "These prices present a fantastic long term investment opportunity for those looking to buy a home in Spain as a place to retire to, or for their friends and family to enjoy for years to come. No other country can quite compete with what it has to offer and as such we do expect the market to pick up. This is why buyers should be looking forward to enjoying their home and the long term benefits it can provide rather than the short term."

Taylor Woodrow de España has been building quality homes there for 50 years. With a reputation for trust, the company provides a specialised service and dedicated team within the UK and Spain who can help and advise homebuyers through the entire process of choosing, buying and settling into a new Spanish home, safe in the knowledge that everything about the purchase is legally above board.

Taylor Woodrow de España offers homes in the Costa del Sol, Costa Blanca and Mallorca. If you would like more information about the areas you're interested in or how you can protect yourself from paying Spanish Inheritance Tax, why not contact Wincham Investments on +44 (0)1260 299 700 or visit <a href="www.wincham.com">www.wincham.com</a>. Wincham Investments will work out the figures to help purchasers with no obligation.